

What is an accelerated death benefit?

The accelerated death benefit feature provides advance payment of the death benefit if you've been diagnosed with a terminal condition.

Can I receive my life insurance benefit now?

As part of your group life insurance policy, you may be able to access some of your benefit now – to help cover medical bills or pay other living expenses if you're terminally ill. The accelerated death benefit feature provides advance payment of the death benefit if you've been diagnosed with a terminal condition and your life expectancy is 12 months or less.



Learn more

Call 1-888-658-0193

Who is eligible?

To qualify for an accelerated benefit, you and your insured dependents must:

- Be insured for at least \$10,000
- Have not assigned ownership rights under the coverage
- Not have an irrevocable beneficiary
- Be terminally ill as defined in your certificate of insurance

How much of the benefit can I accelerate?

You may request early payment of up to 100 percent of the life insurance amount. The total early payout amount cannot exceed \$1,000,000. The smallest amount you can accelerate is \$10,000.

Do I need to accelerate the entire benefit?

No. You may choose to receive part of the life insurance benefit amount as an early payout, and leave the remainder to be paid to your beneficiary at your death. Any coverage remaining in force will be the full benefit amount minus the amount that was accelerated. The remaining amount must be at least \$25,000. If a full benefit is paid, the coverage will end.

Who receives the benefit?

Any accelerated death benefit is paid to you. Any amount not accelerated is paid to your beneficiary once you die.

This is a general summary of the accelerated death benefit provision. For your eligibility and specific program details, please see your certificate of insurance.

Insurance products are issued by Minnesota Life Insurance Company or Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.



PREPARE
PROTECT
SECURE

lifebenefits.com

400 Robert Street North, St. Paul, MN 55101-2098
©2023 Securian Financial Group, Inc. All rights reserved.

F72083-44 Rev 9-2023 DOFU 9-2023
3118983