



# IPBC Intergovernmental Personnel Benefit Cooperative

Insurance products issued through Securian Life Insurance Company and administered by Ochs



# LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT



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## Why Life Insurance?

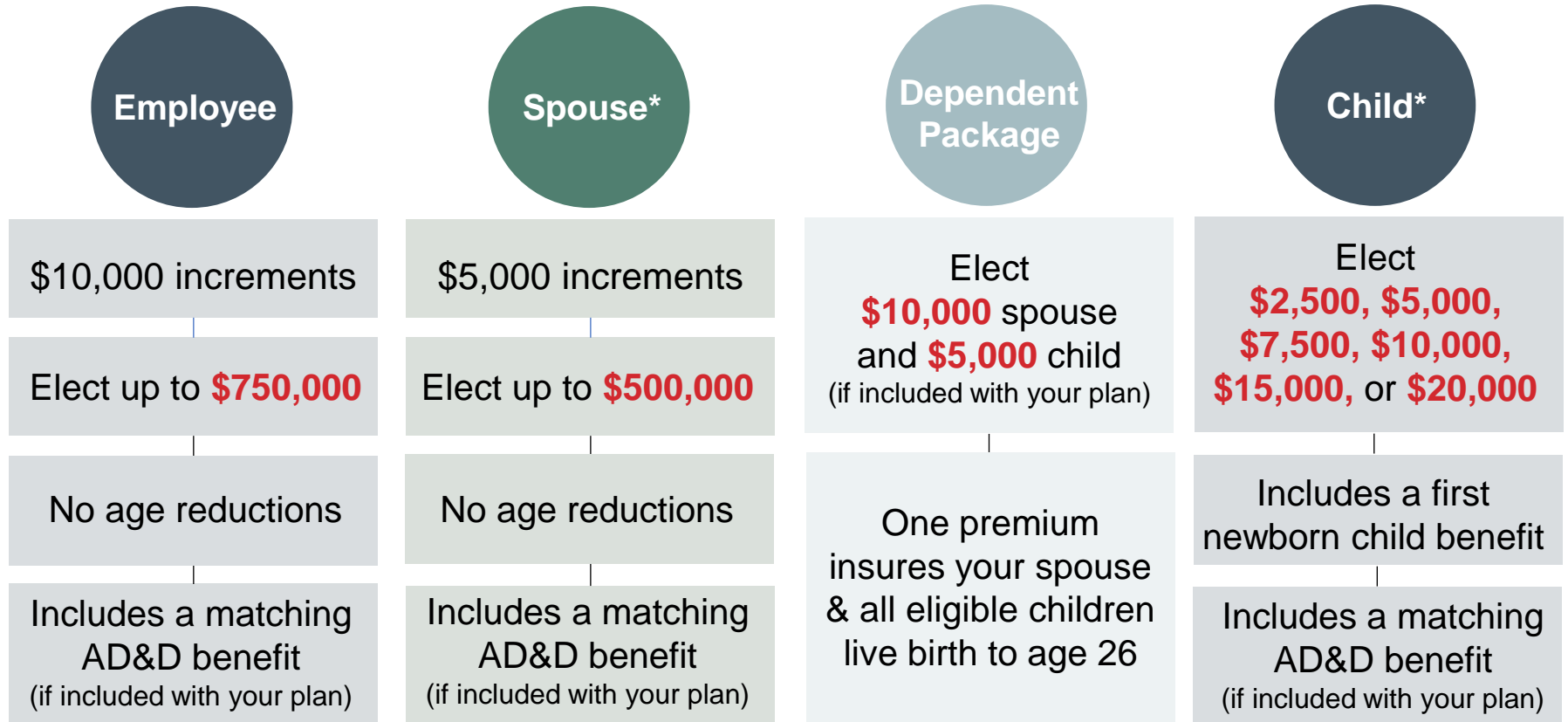
**Group Life Insurance protects your employees and their families from the unexpected loss of life and income during working years.**

Life Insurance benefits are disbursed to beneficiaries and can help pay for things like:

- ✓ Mortgage or rent
- ✓ Childcare or education costs
- ✓ Medical bills and other expenses
- ✓ Funeral and burial costs

# Supplemental Life Insurance

✓ 100% Employee Paid



\*Employee must be enrolled in supplemental life to elect spouse or child coverage and coverage cannot exceed 100% of employee's basic & supplemental coverages combined.

# Waiver of Premium

- Did you know that if an employee becomes totally and permanently disabled while under **age 60**, the premiums for both Basic and Supplemental coverage could be waived?
- For a disability to be considered permanent, it must have existed continuously for at least **six months** and the employee be under the care of a physician.
- Waiver of Premium will continue until the employee's 65<sup>th</sup> birthday, the date they retire, or recover so that they are no longer considered permanently disabled.



# Coverage continuation when you leave



Life insurance continuation options can be confusing. Here's a brief overview of what's available to you.

## Portability and conversion

### Can I continue my coverage?

If you are no longer eligible for group life insurance as an active employee due to the voluntary or involuntary termination of employment (including retirement), you may be eligible to continue your in-force life insurance coverage without providing proof of good health.

Elections must be made within 31 days from your last day of coverage.



## Retiring?

You are still eligible for life insurance benefits.

Purchase enough to cover:

- Debt
- Estate taxes
- Ensure spouse is taken care of

# Coverage continuation when you leave



## Take your coverage with you

	Portability	Conversion
May be good for you if...	<p><b>You need life insurance for a specific period of time and want an option that does not require you to answer health questions.</b></p> <ul style="list-style-type: none"> <li>• Portability may be available for you and/or your dependents*</li> <li>• Ported coverage may reduce with age</li> <li>• Rates are higher than those paid by active employees</li> <li>• Rates increase with age</li> <li>• Premium payments will be paid directly to Securian Financial</li> <li>• Ported coverage terminating due to age can be converted to an individual policy at that time</li> </ul>	<p><b>You have a high need for life insurance, but you may not qualify for portability or cannot meet the proof of good health requirements for individual coverage elsewhere.</b></p> <ul style="list-style-type: none"> <li>• Conversion is available for the following coverages: basic term life, supplemental term life and dependent term life</li> <li>• Rates are higher than those paid by active employees</li> <li>• Rates are higher than portability rates</li> <li>• Permanent life insurance protects your loved ones for the remainder of your life</li> <li>• Premium payments will be paid directly to Securian Financial</li> </ul>

\*Dependent coverage may only be ported if the employee elects to port their coverage.

Note: If your plan provides you with retiree basic life coverage, you are only eligible for Conversion.

## What's next?

For more information, please use the website listed below to review your coverage options, calculate your cost and obtain the necessary application forms:

[lifebenefits.com/continue](http://lifebenefits.com/continue)

Policy number: 60003

Access key: continuecoverage

For assistance, please call Securian at 1-866-365-2374

A woman with long dark hair, wearing glasses and a white long-sleeved shirt, is smiling and gesturing with her hands in a meeting. She is sitting at a table with a laptop and a white cup. In the background, a man in a suit is partially visible, looking towards her. The scene is set in a modern office environment with a white wall and a door.

# PLAN RESOURCES



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# Lifestyle Benefits

No Additional Cost for Life Insurance Participants & Their Family



## Legal, Financial and Grief Resources

### How to access:

LifeBenefits.com/Lfg  
**user name:** lfg  
**password:**  
resources  
or call  
1-877-849-6034



## Travel Assistance

### How to access:

LifeBenefits.com/travel  
U.S./Canada:  
1-855-516-5433;  
other locations:  
1-415-484-4677



## Legacy Planning Resources

### How to access:

Securian.com/legacy



## Beneficiary Financial Coaching

### How to access:

Beneficiaries receiving \$25,000 or more will be informed when the life insurance claim is paid.

[Click here](#) for additional Lifestyle Benefits details.